

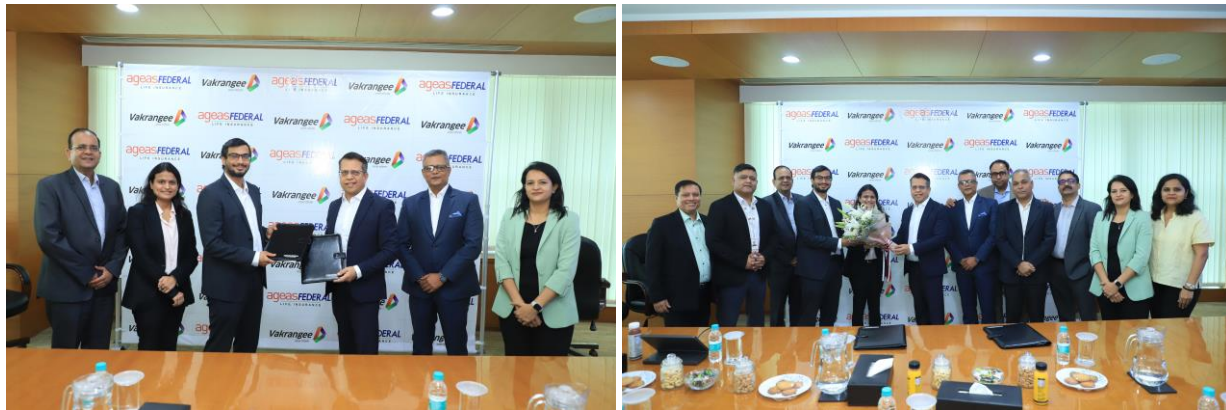
PRESS RELEASE

VAKRANGEE LIMITED ENTERS INTO A STRATEGIC DISTRIBUTION PARTNERSHIP WITH AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Mumbai, June 23, 2025: Vakrangee Limited (IRDAI Registration Code: CA0249) has entered into a Strategic Distribution Partnership with Ageas Federal Life Insurance Company Limited, one of India's fastest growing private life insurers, to further the mission of increasing life insurance accessibility across the nation.

This collaboration will enable Vakrangee to offer Ageas Federal's comprehensive range of life insurance solutions through its vast network of 22,986 Vakrangee Kendras spread across 32 States, 609 Districts, and 5,835 Postal Codes, across the length and breadth of India. This partnership marks a significant step in advancing financial inclusion and addressing the insurance protection gap, aligned with the nation's inclusive growth priorities.

Photographs of the Agreement Signing:



Commenting on this **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.**, said: "We are proud to partner with Ageas Federal Life Insurance to extend life protection and financial services across India. Our extensive last-mile distribution network empowers citizens with convenient access to essential insurance products, right at their doorstep. This partnership enhances our commitment to improving the financial well-being of millions of Indians."

Commenting on this **Mr. Jude Gomes, MD & CEO, Ageas Federal Life Insurance**, said: "This Strategic Distribution Partnership with Vakrangee is a testament to our unwavering focus on making life insurance accessible to every Indian. We are dedicated to offering seamless, hassle-free life insurance solutions that deliver financial protection and peace of mind. This alliance is a strong step towards realizing IRDAI's Vision of 'Insurance for All by 2047'."

With this alliance, Vakrangee Kendra continue to evolve into all-in-one convenience hubs, offering a bouquet of essential services including Banking, Insurance, e-commerce, Governance, and Healthcare — truly living up to their promise of “Ab Poori Duniya Pados Mein.”

About Vakrangee Limited ([BSE Code: 511431](#); [NSE Code: VAKRANGEE](#))

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

About Ageas Federal Life Insurance

Ageas Federal Life Insurance, one of India's leading private life insurers offers a diverse range of wealth management, protection, and retirement solutions to individual and corporate customers. Ageas Federal Life Insurance Co Ltd is a joint venture of Ageas, a multinational insurance giant based out of Europe and Federal Bank, one of India's leading private sector banks.

Having commenced operations in 2008, Ageas Federal was able to achieve breakeven within just five years; the Company's passion for innovation and growth helped it achieve this feat. Through a nationwide distribution network including partner bank branches and Advisors, Ageas Federal Life Insurance has achieved presence across the length and breadth of the country. As of March 31, 2025, the Company has issued over 19.71 lakh policies with a sum assured of over ₹ 27,558 crores. Ageas Federal Life Insurance has total assets under management of over ₹18,956 crore and a robust capital base of over ₹800 crores as of March 31, 2025.

For further information, please contact at:

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